

Financial and Commercial News

By L. D. TIMMONS

CHICAGO PEOPLE INVEST IN PINES

The deal whereby Libby, McNeill & Libby, the big packing concern of Chicago, Kansas City and other western cities comes into ownership of one-half the stock of Ahulman and neighboring pineapple properties has been closed, and yesterday papers for re-incorporation of the old concern were filed with the treasurer, the old name of "Hawaiian Cannery, Limited," being changed to "Libby, McNeill & Libby of Honolulu, Limited." The application for change of name is accompanied by a copy of the following resolution, passed during the day by the Hawaiian Cannery Company, Limited: "Be it resolved by the stockholders of the Hawaiian Cannery Company, That the corporation name be changed to 'Libby, McNeill & Libby of Honolulu, Limited,' and that the articles of association be and they are hereby changed accordingly and be it further

"Resolved, That the president and treasurer be and they are hereby authorized and empowered and directed to prepare and file in the office of the treasurer of the Territory a petition for the allowance of the said amendment."

The new company takes all of the pineapples raised at Ahulman, and also the product of the J. B. Castle lands adjoining. Thus the harvest each season will be from about 1000 acres of pines. To this will be added about 800 new acres in the next two years.

This sounds like a lot of pineapples, but Libby, McNeill & Libby is an exceedingly great concern, operating all over the United States and Europe. More than 100 salesmen are employed by them, so that this mammoth corporation will be capable of big things.

The story of Libby, McNeill & Libby buying into Ahulman is not new, it being talked about nearly a year ago, when a big delegation of Libbys, McNeills, Swifts and others of the great corporation visited Honolulu. The pineapple idea matured then, and the time since has been employed in arranging the details for the new and enlarged project.

THE 100,000 CLUB.

At a meeting held at the University Club at noon today the Honolulu 100,000 Club perfected organization, with the following officers: Governor Frear, president; Hon. George R. Carter, vice president; C. A. Stanton, secretary; H. P. Wood, treasurer. Executive committee—George R. Carter, president; C. A. Stanton, secretary; H. P. Wood, R. W. Shingle, and Fred. Bush. Managers—L. A. Thurston, J. P.

NEW ADVERTISEMENTS.



Victor Machines

Sold on Easy Payments

Honolulu Music COMPANY

68 KING STREET HONOLULU.

BOOKS

Brown & Lyon Co., Ltd., Alexander Young Bldg.

Everything in Books

MARKET REVIEW OF FEDERAL REPORTER

The Federal Reporter (New York) of October 28 contained the following concerning the sugar situation:

New York, October 28th, 1910.

Raw Sugar.—The market has continued very dull. On Tuesday the Warner Sugar Refining Company bought 15,000 bags Cubas, from store on the basis of 3.86c duty paid, less lighterage. After this Sugars were freely offered on the basis of 3.86c duty paid for 96 deg. test, and not taken, and yesterday the American Sugar Refining Company bought 14,000 bags Cubas, from store, on the basis of 3.86c duty paid for 96 deg. test, reducing the spot quotation to this basis. Today there are further offerings at the same price. Some of the European operators, who bought Cuban Sugars early in the year and since then have carried these stocks in store abroad, are now offering them for re-shipment to New York, and it is more than likely some sales of this kind will be made. It is to be noted that both new and old crop Beets can be bought, for shipment from Europe, on about the same basis as our spot quotation. Sellers of Javas are at the moment asking a slight advance, but buyers are not interested, and it is unlikely they would buy any large quantity of Sugar even at some concession from today's spot price. The closing is therefore dull, with the tendency in buyers' favor, and the spot quotation on the basis of 3.86c duty paid for 96 deg. Centrifugals, 3.30c duty paid for 89 deg. Muscovadoes, and 3.05c duty paid for molasses Sugars. Our market is now on the same basis as European Beet Sugar, so that our refiners are having offered to them both new and old crop Beets, as well as Cuba Sugar for shipment from Europe, Cuba Sugar in store in New York and Philadelphia, and for shipment from Cuba, Java Sugars afloat and at the Delaware Breakwater, Philippine Sugars afloat with occasional offerings of Demerara and Brazil Sugars for shipment. As the trade are afraid of the market, the demand for Refined Sugar is disappointing, and with Domestic Beet Sugars offering all over the territory at from 10 to 20 points under the price of Cuba Sugars, no improvement in

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Cooke, C. H. Atherton, J. R. Galt, R. H. Trent, Marston Campbell, Rev. Dominus Scudder, W. F. Frear, G. R. Carter, C. A. Stanton, H. P. Wood, W. R. Farrington, R. W. Shingle and Fred Bush.

SUGAR UP AGAIN.

Sugar advanced again a little yesterday afternoon, sales of beets being made in New York at 9s., 3-4d.

TODAY'S SESSION STOCK EXCHANGE

There was one large sale of Ewa stock on the street yesterday that was not reported until this morning. The transaction involved 300 shares and the sale price was \$27.25. On the board this morning 10 shares sold at the same, following by 25 at \$27 flat. At the close, in line with the general weakness which now prevails, bidding was at \$27, while the stock was offered at \$27.25.

Sales of 20, 15, 5 and 30 Oahu were made at \$25, after which only \$24.50 was bid, \$25 being still asked. Hawaiian Commercial was in considerable favor, but at reduced figures. Between boards 50, 25, 50, 35 and 85 shares changed hands at \$33.50. This morning the same was bid for more, but none of the stock came out.

Wailua surprised its friends by selling at \$90, two blocks of 5 shares each changing hands. This morning only \$89 was bid for the stock, while the asking figure was \$90.50.

A sale of 10 McBryde was made at \$37.75, after which \$3.25 was bid for more, but \$4.00 was asked. Oahu was \$3.875 bid and \$4.25 asked, there being no sales.

One block of 40 Hawaiian Agriculture changed hands at \$210, after which \$230 was asked, with no bids. Interesting quotations without sales were: Pioneer, \$175 bid and \$180 asked; Honokaa, \$13.75 asked.

PAPERS FILED WEDNESDAY.

Benjamin Dole to John R. Silva, D. Kahanamakal (w) to Mrs. Ane Makakau, D. Trent Trust Co Ltd to Nagaran Fernandez, D. Nagaran Fernandez to Mutual Bldg & Loan Socy of H Ltd, M.

WOOD'S REPORT TO PROMOTION COMMITTEE

At the meeting of the Hawaii Promotion Committee in session this afternoon Secretary H. P. Wood presented the following report.

Honolulu, Nov. 17th, 1910. Chairman and members of the Hawaii Promotion Committee.

Dear Sirs:—The influx of home-seekers is commencing somewhat early this year. The different Trust Companies and Real Estate Agents state that there is an urgent demand for modern furnished and unfurnished cottages. Following the holiday, the arrival will increase rapidly, the prospect favoring the largest number of visitors to Hawaii during next February, March and April that we have seen.

A Californian who was here last winter and is familiar with the Summer Tent Cities at Santa Cruz and Coronado, writes that just as soon as he is able to close out his interests on the Coast, he is coming to make his home in Hawaii, and if some one else has not already undertaken the project, plans to start a Tent City somewhere along the Coast of Oahu, believing that conditions are ideal for such an undertaking here.

More will be done this winter also to provide entertainment, not only for the strangers who may be here, but also for our own people as well. If Mr. W. D. Adams' plan to secure a good strong Operatic Company for a six weeks or two months engagement meets with the encouragement hoped for, we may expect a great treat.

Tourist Agencies at Davenport, Iowa; Grand Forks, N. D.; Kalamazoo, Mich.; and Kansas City, Mo., write thanking the Committee for folders sent and state that they feel hopeful of doing a good business to Hawaii this winter.

We are also in receipt of a letter from Mr. S. A. Hutchinson, Manager of the Tours Department of the Chicago, Union Pacific and North Western Lines at Chicago, stating that he has already more than twenty people booked for his next trip to Hawaii.

King and Ullberg, managing Agents of the North Pacific Coast Commercial Excursion, write under date of Nov. 2nd, as follows:

"We wish to extend our thanks and kind appreciation for the prompt manner in which you have handled all our requests in relation to the North Pacific Coast Commercial Excursion. Most all have sent in replies, and in so far as our detailed arrangements are concerned on our arrival on your shores, we consider the matter practically closed, and satisfactory."

"We hand you another copy of our pamphlet which we hope meets with your approval and that the programme shown herein is in accordance with your plans."

"The change in the title of the excursion in fully explained to you in a previous letter and we are now feeling the influence of this change. There is no reason to believe but that we will have one of the nicest excursions that ever touched at Honolulu."

The following letters give some idea of the wide publicity the Managers of the Excursion are giving to the enterprise.

SEATTLE COMMERCIAL CLUB. North Pacific Coast Commercial Excursion, King & Ullberg, Managing Agents, 612-1st Ave.

Dear Sirs:—Replying to yours of the 25th ulto in which you make the announcement of the Grand Trunk Pacific Coast Steamship Company excursion to Honolulu which leaves Seattle Feb. 2, 1911, beg to state that upon your communication being read to the Board of Directors of the Commercial Club, it was the unanimous opinion of that body that an excursion of the kind would be a great benefit to the Pacific Coast. To that end we fully approve of the undertaking in order that our business people in this part of the country may have the opportunity of carrying to the people of the Islands such information as will lead them to be interested in such things as we may have and which they may want.

It will also assist our people to learn what the productions of the Islands are in a more satisfactory manner so that the exchange of trade between us can have a more healthy growth.

Wishing you all success in the undertaking, I beg to remain, I remain, Sir, very truly, Yours very truly,

J. W. MAXWELL, President.

NICKEL PLATE LINE.

Messrs. King & Ullberg, Man. Agents North Pacific Coast Commercial Excursion, 612-1st Ave., Seattle Wash.

Gentlemen:—I am in receipt of your favor of Oct. 25th, announcing an excursion under the auspices of your Commercial Excursion from Seattle, Feb. 2, 1911, and note your invitation

extended thru me to Mr. H. A. Bonn our Northwestern Passenger Agent in Seattle.

In reply I have to congratulate your Commercial Association on the enterprise manifested from a business and commercial standpoint, which, from the evidence I have of the enterprise of the people of Seattle generally entitles them to a place in the front rank of progress, and I entertain no doubt of the success of their efforts in the proposed excursion."

CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY CO

Seattle, Wash., Nov. 1, 1910. North Pacific Coast Commercial Excursion to the Hawaiian Islands, February 2, 1911.

Mr. W. W. King, 612 First Ave., Seattle, Wash.

Dear Sir:—I am today in receipt of your letter of the 31st enclosing copy of folder announcing the cruise of the steamship Prince Rupert to the Hawaiian Islands, leaving Seattle on February 2nd.

If you will send us 250 of your folders, we will be glad to send them to our principal agents as far east as Lewistown; Montana, accompanied by a circular letter requesting them to give the advertising matter distribution, that their people may be given the opportunity of taking advantage of the delightful trip that has been planned.

Very truly yours,

GEO. W. HIBBARD,

Asst. G. P. A.

GREAT NORTHERN RAILWAY CO.

St. Paul, Minn., Oct. 26, 1910. Mr. E. E. Ullberg, 612 First Ave., Seattle, Washington.

Dear Sir:—Answering your letter of the 11th which has been delayed on account of my absence from the city.

I have pleasure in advising that we will give the necessary instructions to our agents in regard to communicating with you for reservations on the steamer and for any other information regarding the trip. I believe my circular previously issued covers everything but the question of wiring you for space.

I will thank you very much if you will let me have the name and address of the lady at Chicago who contemplates making this trip in order that we may have our representative solicit the business for our respective lines.

Yours truly,

S. JELLISON,

G. P. A.

The following extracts from Mrs. Headlee's last letter show the progress of her work.

"I have to note that the Peck-Judah Co., has moved to 612 First Ave. The new location is, I think, a better one, although the office is not nearly so attractive and we are very much crowded."

"I am leaving on the 3rd for Portland, so am packing as well as moving today. We are now in the same office, with Mr. King, the manager of the excursion. I am mailing under separate cover the folder announcing the excursion. You will note that there are no names for the pictures used. I could not tell from the cut what the pictures were and left a request for the printer to submit a proof that I could label them; but they put it through the press while I was in Victoria, and consequently there are no names to the pictures."

"Victoria was very appreciative of my lectures, and I had in the Metropolitan M. E. Church there one of the largest and most cultured audiences I have addressed while in the Northwest. They have made arrangements for me to return to Victoria for the middle of December for two more lectures."

"Mr. King reports to me now 85 actual reservations, and above 100 additional ones on the list, which with three months time before sailing, I think insures a good one."

"The Commercial Clubs of Seattle, Tacoma and Wenatchee, and the Citizens' Club of Chehalis, have already endorsed the Excursion."

Respectfully submitted,

H. P. WOOD,

Secretary.

VALUABLE TALKS ON CONSERVATION

The conservation meeting at the capitol, only a portion of which could, owing to the lateness of the hour, be given in yesterday's paper, resulted in a number of excellent speeches on the main and subsidiary subjects. The address of Marston Campbell, the chairman, was listened to with great interest, as were also the remarks of

PLANS FOR DINNER OF THE PLANTERS

This is the evening of the banquet of the Hawaiian Sugar Planters' Association at the Young hotel, arrangements for which have been under way all of this week. The feast and "flow of soul" will take place in the mauka dining room of the hotel. President Tenney occupying the head seat at the table. The only set toast will be the usual one to the President of the United States.

The fun of the evening will take place in the makai hall, where a stake has been put in. This apartment has been appropriately decorated, sugar cane figuring conspicuously in the scheme. An excellent vaudeville and musical program has been arranged by J. C. Cohen and "Sonny" Cunha. Some of the best talent now appearing at the local theaters will present specialties, while the Howard Company, from the Orpheum, will offer one full act of "The Man From Mexico."

This will round out the very successful convention of the planters for the ensuing year, and tomorrow the country members of the Association will leave for home. Kaula representatives will be taken away in the W. G. Hall, those to Maui in the Claudine and the Hawaii planters in the Claudine and the Mauna Kea, the latter making a special trip to Hilo for the benefit of the volcano passengers to arrive by the Sierra tomorrow morning.

The closing discussion of the planters' meeting yesterday was on the subject of forestry, the paper of Manager Watt, of Oahu, being taken as the basis for discussion. T. Clive Davis, J. P. Cooke, Prof. Hosmer, C. H. Cooke, W. O. Smith and others took part in the discussion.

Prof. R. S. Hosmer, of the forestry department.

Governor Frear spoke without notes and dealt with conservation in its wider scope. He outlined the conservation movement on the mainland, which has been so vigorously pressed to the fore by ex-President Roosevelt. The Governor made no recommendations, but showed himself to be in favor of "manning the land" to the greatest possible good to both the settler and the community.

Dr. E. V. Wilcox spoke of the right use of our lands, and urged the importance of getting the right kind of settlers into the country. The speaker went extensively in the subject of markets for island produce, speaking particularly of the promising future of cotton and tobacco. He believed also that there were great opportunities for banana and other energetic growers could make big money out of them.

Dr. Hobdy introduced the health phase of the conservation movement. In this the planters could greatly assist, particularly in the important work being made upon mosquitoes. The speaker pointed out several safeguards against maladies which were in the hands of the planters, and he urged cooperation in utilizing every effort to keep out malaria and other diseases.

W. O. Smith, secretary of the Hawaiian Sugar Planters' Association,

ASSAULTS ON POLICE OFFICERS

The appeals by Joy Yamada and Saito, who were convicted in the District Court of having assaulted two police officers whilst in the execution of their duty, were to have been heard by Judge Cooper in the Circuit court this morning. Attorney C. F. Chillingworth, who appeared for both, stated that through a misunderstanding, he had not notified Yamada to be present in court. He, therefore, asked that the case be continued until tomorrow morning, and as the charge against Saito was of a similar description both could be continued and then heard in the morning. Deputy City and County Attorney Brown agreed to this course being followed, and the cases were accordingly set for tomorrow morning.

In the District Court Yamada pleaded guilty to having assaulted constable Spencer on July 31st last, and was fined \$100. Saito, however, pleaded not guilty, but a verdict of guilty was returned against him, and he, too, was fined \$100. He was charged with having assaulted constable Kollett.

WHAT DO YOU GET?

The following was sent to The Star today: From a bushel of corn the distiller gets four gallons of whiskey. Which retail at.....\$16.80

STOCK EXCHANGE

Between Boards—14 Ewa, \$27.25; 50 Haw. C. & S. Co., \$33.50; 20 Oahu Sug. Co., \$25.00; 15 Oahu Sug. Co., \$25.00; 5 Oahu Sug. Co., \$25.00; 25 Haw. C. & S. Co., \$33.50; 50 Haw. C. & S. Co., \$33.50; 35 Haw. C. & S. Co., \$33.50; 85 Haw. C. & S. Co., \$33.50; 3 Oahu Sug. Co., \$25.00; 49 Haw. Ag. Co., \$210.00; 300 Ewa, \$27.25; 10 McBryde, 3.75; 10 Ewa, \$27.25.

Session Sales—10 Ewa, \$27.25; 5 Wailua, \$90.00; 25 Ewa, \$27.00; 5 Wailua, \$90.00.

| STOCK | BID | ASKED |
|---------------------|-------|-------|
| C. Brewer & Co. | 27.00 | 27.25 |
| Ewa Plant. Co. | 27.00 | 27.25 |
| Haw. Agr. Co. | 27.00 | 27.25 |
| Haw. Com'l Co. | 27.00 | 27.25 |
| Honokaa Sug. Co. | 27.00 | 27.25 |
| Hulu Sug. Co. | 27.00 | 27.25 |
| Hutchinson Sug. Co. | 27.00 | 27.25 |
| Kahuku Plant. Co. | 27.00 | 27.25 |
| McBryde Sug. Co. | 27.00 | 27.25 |
| Oahu Sug. Co. | 27.00 | 27.25 |
| Onomea Sug. Co. | 27.00 | 27.25 |
| Olaia Sug. Co. | 27.00 | 27.25 |
| Panahan Sug. Co. | 27.00 | 27.25 |
| Paia Plant. Co. | 27.00 | 27.25 |
| Wailua Agr. Co. | 27.00 | 27.25 |
| I. I. S. N. Co. | 27.00 | 27.25 |
| Haw. Electric Co. | 27.00 | 27.25 |
| O. R. & L. Co. | 27.00 | 27.25 |
| Hilo R. R. Co. | 27.00 | 27.25 |
| Hon. B. & M. Co. | 27.00 | 27.25 |
| Haw. Pine Co. | 27.00 | 27.25 |
| Tanjong Rub. Co. | 27.00 | 27.25 |
| Cal. Beet Co. 6s. | 27.00 | 27.25 |
| Haw. Ir. Co. 6s. | 27.00 | 27.25 |
| Hilo R. R. 6s. | 27.00 | 27.25 |
| Hilo R. R. Ex. 6s. | 27.00 | 27.25 |
| Honokaa Sug. 6s. | 27.00 | 27.25 |
| McBryde Sug. 6s. | 27.00 | 27.25 |
| Mutual Tel. 6s. | 27.00 | 27.25 |
| O. R. & L. Co. 6s. | 27.00 | 27.25 |

Sugar 3.90c Beets, 9s, 0 3-4d

Henry Waterhouse Trust Co. Members Honolulu Stock and Bond Exchange. FORT AND MERCHANT STS.

James F. Morgan.

Stock and Bond Broker

Member of Honolulu Stock and Bond Exchange. Stock and Bond Orders receive prompt attention. Information furnished relative to all STOCKS AND BONDS. LOANS NEGOTIATED. Phone 1572 P. O. Box 594

spoke forcefully of the conservation of the artesian water supply, intimating that anything like wastefulness should be guarded against. Professor Hitchcock followed up these remarks with a short talk on the topography of Oahu, illustrated with diagrams. The meeting was well attended, and its features were quite interesting and valuable contributions to the subject in hand.

The farmer gets.....25
The U. S. Government gets.....4.50
The railway company gets.....1.00
The manufacturer gets.....4.00
The drayman gets......15
The retailer gets.....7.00
The consumer gets.....Drunk
The church gets the widow and orphans to keep.

Why Ministers Oppose.
I oppose drink, because it opposes me. The work I try to do, it undoes.—Bishop C. D. Foss.

ORDINANCE FOR FOOD PROTECTION

The food protection ordinance, revised by Deputy Attorney Milverton, passed first reading and was referred to the health committee, at today's meeting of the board of supervisors. Kane alone voted against it.

Superintendent W. T. Pope, of the Territorial educational department sent a letter to the board charging the janitor of Kaula school with gross misconduct. Referred to the ways and means committee, the chairman of which reported that the case was already under investigation. Chairman Quinn of the road committee had various recommendations adopted.

Payroll and expense bills were passed.

The board adjourned till 7:30 Tuesday evening next.